

Lease of the K-Site property to Plymouth Housing Group for Development of Affordable Housing and Cultural Space

September 11, 2019

Finance and Neighborhoods Committee



City of Seattle

Property Location



Property Background

- Property acquired with support from Kreielsheimer Foundation
 - 11,000 SF site – Housing
 - 6,022 SF site – Open Space
- Uptown Rezone in October 2017.
- Resolution 31772 requested jurisdictional transfer to OH, and requested OH and the Office of Arts and Culture to work with the Uptown Arts & Culture Coalition.
- Resolution 31770, Sept. 2017, amended the City's disposition procedures in order to expedite the disposition of properties for affordable housing development.



Uptown Housing



- 93 Total Units
 - 91 affordable units for individuals at 30% AMI or below
 - 19 units for homeless individuals
 - 72 units for individuals who are transitioning out of permanent supportive housing
 - 2 units for on-site staff
- Ground-floor retail space operated by Path with Art, providing arts access and community engagement to people recovering from homelessness, addiction, and other trauma
- Construction: January 2020 – April 2021

Lease Terms

1. Lease. The Lease shall be for 99 years.
2. Consideration. Rent shall be \$1/year.
3. Lessee shall construct on the property 91 studio units of affordable housing including 19 units for formerly homeless, low-income single adults, and two unrestricted manager's units, for a total of 93 units, along with common spaces and approximately 3,700 square feet on the ground floor dedicated space for arts and cultural uses of cultural space.

