

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
SCL	100	A	1

Budget Action Title: Pass CB 119674 authorizing SCL to issue up to \$250 million in revenue bonds to support its capital program

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Eric McConaghy

Council Bill or Resolution: CB 119674

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Budget Action Description:

This Council Budget Action recommends passage of Council Bill 119674 authorizing Seattle City Light (SCL) to issue up to \$250 million in revenue bonds to support its capital program. The bond sale is anticipated to occur in October 2020. The proposed SCL capital budget relies on passage of this bill.