

# 2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
SDOT	102	A	1

**Budget Action Title:** Pass CB 119680 South Lake Union Streetcar Operating Loan Extension

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Calvin Chow

Council Bill or Resolution: CB 119680

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

**Budget Action Description:**

This Council Budget Action recommends passage of Council Bill 119680. This legislation would extend the term of an existing \$3.6 million interfund loan for South Lake Union Streetcar operations from December 31, 2019 to December 31, 2020. The interfund loan would be repaid with property proceeds from the anticipated Mercer Megablock sale in 2020.