

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
OED	13	A	1

Budget Action Title: Cut \$100,000 GF (ongoing) for business recruitment and retention consultant services in OED

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Yolanda Ho

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$(100,000)	
Net Balance Effect	\$100,000	
Total Budget Balance Effect	\$100,000	

Budget Action Description:

This Budget Action cuts \$100,000 GF (ongoing) from the Office of Economic Development (OED) for business recruitment and retention consultant services. Last year, the Council adopted Green Sheet 22-4-A-1-2019, which cut \$100,000 from OED's 2019 Adopted and 2020 Endorsed Budgets that was proposed to support Greater Seattle Partners, a public-private regional economic development corporation. Despite this action, the Executive fully funded this contract in 2019. This action cuts funding for this contract from OED's baseline that was included in the 2020 Proposed Budget.

Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Decrease GF support for business recruitment and retention consultant services		0	0	OED - ED000	OED - BO-ED-X1D00 - Business Services	00100 - General Fund	2020	\$0	\$(100,000)