

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
OH	3	A	2

Budget Action Title: Add \$150,000 GF (one-time) to OH for pre-development and planning costs for affordable housing projects for low-income residents in the Central District

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Bruce Harrell

Council Members: Lisa Herbold, Kshama Sawant, Abel Pacheco, Debora Juarez, Mike O'Brien, Sally Bagshaw, Lorena González

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$150,000	
Net Balance Effect	\$(150,000)	
Total Budget Balance Effect	\$(150,000)	

Budget Action Description:

This Council Budget Action adds \$150,000 GF (one-time) to the Office of Housing to fund pre-development and planning costs for affordable housing projects for low-income residents in the Central District. Pre-development and planning costs are costs related to planning and development of housing projects, including, but not limited to: preliminary plans, appraisals, environmental reports, and architectural designs. Housing developers typically use in-house resources or loans or grants from other organizations to fund such costs.

Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriation for pre-development costs for housing project in the Central District		0	0	OH - HU000	OH - BO-HU-1000 - Leadership and Administration	00100 - General Fund	2020	\$0	\$150,000