

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
SDOT	10	B	2

Budget Action Title: Add \$400,000 of General Fund (Transportation Network Company Tax) to SDOT and establish a CIP project for Fortson Square redesign implementation

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: Yes Has Attachment: No

Primary Sponsor: Sally Bagshaw

Council Members: Lisa Herbold, Abel Pacheco, Debora Juarez, Mike O'Brien, Lorena González

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2020 Increase (Decrease)	2021 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$400,000	
Net Balance Effect	\$(400,000)	
Total Budget Balance Effect	\$(400,000)	

Budget Action Description:

This Council Budget Action would establish a new CIP project and add \$400,000 of General Fund (TNC Tax) for reconstruction of Fortson Square (located at the corner of Yesler Way and 2nd Ave Ext S). The project would commence construction in late 2020. Construction is expected to last 4 months and reopening of Fortson Square would coincide with completion of the Chief Seattle Club renovation in Spring 2021.

The proposed Fortson Square Redesign Implementation CIP page is shown in Attachment A.

The source of funding for this Council Budget Action is identified in SDOT-201-A-1 and represents a portion of the anticipated 2020 TNC tax revenue.

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Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
1	Add GF (TNC Tax) for a new Fortson Square Redesign Implementation CIP Project		0	0	SDOT - TR000	SDOT - BC-TR-19003 - Mobility-Capital	00100 - General Fund	2020	\$0	\$400,000