

2020 Seattle City Council Budget Action

Agenda

Tab	Action	Option	Version
BLG	8	A	1

Budget Action Title: Pass CB 119692, known as the short property tax ordinance

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution: CB 119692

Date		Total	LH	BH	KS	AP	DJ	MO	SB	TM	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Budget Action Description:

This green sheet recommends passage of Council Bill (CB) 119692, known as the “short” property tax ordinance. This bill is one of the two ordinances required to levy property taxes for collection in 2020.

Since the approval of Referendum 47 in November 1997, state law requires that a taxing jurisdiction adopt, by a majority of its legislative body, a “separate ordinance” stating the property tax increase (if there is an increase), in terms of both dollars and percentage.

In 2020 the City will collect an additional \$16 million, attributable in part to approval of the renewed Library levy. This represents a 3.25 percent increase over 2019.