	Phillip Sit/Yolanda Ho OED U. District BIA Intent and Public Hearing RES D1g
1	B. This legislation is necessary because allowing Parking and Business Improvement
2	Areas (BIAs) to expire would result in the loss of much needed funding for business district
3	management and improvement, and may also result in staff layoffs.
4	C. The City Council routinely reviews and approves BIAs.
5	Section 2. The City Council declares its intention to establish a University District
6	Parking and Business Improvement Area ("U. District BIA") in accordance with Chapter 35.87A
7	RCW.
8	Section 3. The U. District BIA shall be within the following boundaries as shown on the
9	map attached to this resolution as Exhibit A, including three additional benefit zones within the
10	U. District BIA boundaries (when a street or alley is named, the area boundary is the centerline
11	of the right-of-way including vacated portions unless otherwise specified in the description):
12	The U. District Business Improvement Area
13	From the southwest intersection of Brooklyn Ave NE and NE Ravenna Blvd, proceed
14	West along the northern property line of Parcel #5226300235; then proceed
15	South along the western property line of the same parcel (#5226300235); then proceed
16	East along the southern property line of the same parcel (#5226300235); then proceed
17	East across the centerline of Brooklyn Ave NE toward the southern property line of
18	Parcel #5226300165; then proceed
19	East toward the centerline of the alleyway between Brooklyn Ave NE and University
20	Way NE; then proceed
21	South along the centerline of the alleyway between Brooklyn Ave NE and University
22 23	Way NE toward NE 55th St at the southeast corner of Parcel # 8714600155; then proceed
23	West along the centerline of NE 55th St to the northwestern corner of Parcel
24	#2862100600; then proceed
25	South along the western property lines of Parcels #2862100600, #2862100590,
26	#2862100585, 2862100580, #2862100575, #2862100570, #2862100560, #2862100550,
27	toward NE 53rd St; then proceed
28	West along the centerline of NE 53rd St toward the southeast corner of NE 53rd St and
29	8th Ave NE; then proceed
30	South along the centerline of 8th Ave NE to the southwest corner of Parcel #2862100795;
31	then proceed
32	East along the southern property line of the same parcel (#2862100795) and Parcel
33 34	#2862100750 toward 9th Ave NE; then proceed
34 35	South along the centerline of 9th Ave NE toward the intersection of NE 50th and 9th Ave NE; then proceed

toward the intersection of NE 56th St; then proceed

16th Ave NE; then proceed

North along the centerline of the alleyway between 15th Ave NE and 16th Ave NE

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Boulevard to the centerline of the alleyway between University Way NE and 15th Avenue NE; then proceed

South along the centerline of the alleyway between University Way NE and 15th Avenue NE to the centerline of NE 52nd Street; then proceed

West along the centerline of NE 52nd Street to the centerline of the alleyway between Brooklyn Avenue NE and University Way NE; then proceed

North along the centerline of the alleyway to the point of origin at the centerline of NE Ravenna Boulevard.

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	Phillip Sit/Yolanda Ho OED U. District BIA Intent and Public Hearing RES D1g
1	In case of a conflict between the descriptions of the areas and the map, the descriptions
2	shall control.
3	Section 4. Programs. Special assessment revenues shall be used for the following
4	component programs:
5	A. Cleaning and Public Safety;
6	B. Events and Marketing;
7	C. Policy and Advocacy, but not related to land use or zoning changes;
8	D. Economic Development, including efforts to prevent small businesses within the
9	district area from being displaced;
10	E. Urban Vitality, Public Realm, and the Built Environment;
11	F. Planning; and
12	G. Program Management.
13	All such activities are supplemental to street maintenance and law enforcement provided
14	by the City and are not intended to displace any services regularly provided by municipal
15	government.
16	Section 5. There shall be an advisory board whose membership is comprised of
17	ratepayers representative of the entire geography and variety of sizes in the U. District BIA,
18	businesses, and business tenants within the U. District BIA, and may include public agencies and
19	residents.
20	Section 6. To finance the programs authorized in Section 4 of this resolution, there is
21	proposed a 12-year special assessment to be levied and collected from the owners of business
22	property, multifamily residential property (buildings containing four or more residential units),
23	and mixed-use property (multifamily residential and commercial) located within the boundaries

b. If the Total Taxable Value and the Total Appraised Value are not equal,

2 then:

1) Apply the full rate of the Base Formula to the Total Taxable Value (\$0.275 x (Total Taxable Value/\$1,000)) and apply 25 percent of the Base Formula to the difference between the Total Appraised and Taxable Values ((Total Appraised Value – Total Taxable Value)/\$1,000) x 25 percent). These two calculated amounts are then added together for the First Year Assessment. As an example, Building A has a property tax exemption for a portion of its building. Its Total Taxable Value is \$700,000 and its Total Appraised Value is \$1,000,000. The full rate of the Base Formula will be applied to \$700,000 and then 25 percent of the Base Formula will be applied to the difference between the two values, or \$300,000. The assessment would be: (\$0.275 x (\$700,000/\$1,000)) + (25 percent x (\$0.275 x (\$300,000/\$1,000)) = \$192.5 + \$20.63 = \$213.13.

2) If the property is located within either of the Cleaning Areas, then apply the full Cleaning Area Formula to the percentage of the Lot Square Footage that is equivalent to (Total Taxable Value / Total Appraised Value) and apply 25 percent of the corresponding Cleaning Area Formula to the percentage of the Lot Square Footage that is equivalent to (Total Appraised Value – Total Taxable Value) / Total Appraised Value. For example, Building A is located in the North Cleaning Area, has a Lot Square Footage of 10,000, Taxable Value of \$700,000, and Appraised Value of \$1,000,000. The North Cleaning Area First Year Assessment would be (\$0.09 x 10,000 x (\$700,000/\$1,000,000)) + (25 percent x \$0.09 x 10,000 x (\$300,000/\$1,000,000)) = \$630 + \$67.50 = \$697.50.

G. Multifamily Tax Exemption (MFTE). If a property is owned by a for-profit entity and qualifies for the MFTE exemption from the City, the Base Year Assessment and Cleaning Area

	Phillip Sit/Yolanda Ho OED U. District BIA Intent and Public Hearing RES D1g
1	Formula will be calculated using the Total Appraised Value upon 100 percent completion of the
2	building and/or authorization of the MFTE.
3	H. For the properties where the Property Taxpayer on record is "UNIVERSITY OF
4	WASHINGTON," unique circumstances require an assessment reflecting the unique nature of
5	the University's presence in the District. This assessment supersedes subsections 6.A through
6	6.E above. The aggregate First Year Assessment for all properties owned by the University of
7	Washington within the U. District BIA will be \$423,115. In subsequent years, the University of
8	Washington's U. District BIA assessment will be subject to the same CPI Factor as other
9	properties within the BIA.
10	1. Properties owned by governmental entities will not be assessed, except as
11	provided in this subsection 6.H.
12	2. Government agencies owning property within the District may contribute to the
13	funding of District services but are not directly charged. The Program Manager may negotiate
14	funding contributions and/or services with relevant governmental agencies, to supplement
15	existing U. District BIA services where appropriate.
16	I. Ratepayers will be assessed by the City for 24 semi-annual installments beginning with
17	the year of the authorization (2020).
18	1. In 2020, properties will be assessed using the First Year Base Assessments for
19	the U. District BIA, Greater District Cleaning Area, South Cleaning Area, and North Cleaning
20	Area as set forth in this Section 6.
21	2. For each year following the first year of authorization, assessments will be
22	calculated using a "CPI Factor" that is based on the Consumer Price Index for All Urban
23	Consumers in Seattle-Tacoma-Bellevue ("CPI-U-Seattle") as published monthly by the U.S.

Department of Labor, Bureau of Labor Statistics (available at: http://www.bls.gov/eag/
eag.wa_seattle_msa.htm). For the U. District Fund Area Base Assessment, the CPI Factor will be
the lesser of three percent per year or the percentage change in CPI-U-Seattle between

September 2020 and September of the year prior to the assessment year. For the North, South
and Greater District Cleaning Areas, the actual CPI shall be used and not limited to three percent.

J. "New Benefit Area" shall be added to the assessment roll on an annual basis, and will supersede the previous assessment for that parcel. A New Benefit Area is created when a parcel's Net Building Square Footage increases as a result of either a new building or significant expansion of an existing building, as recorded by the King County Assessor's Office. The Base Formula for a New Benefit Area will be calculated using the new King County Assessor's values in the Base Formula multiplied by the annual CPI Factor in effect, and the corresponding Cleaning Area Formula factor (reflecting the updated Total Lot Square Footage) multiplied by the annual CPI Factor in effect. New BIA assessments will be billed at the next regularly scheduled billing period established by the City Finance and Administrative Services office.

K. Rate Changes. Changes in assessment rates other than as described in this section shall only be authorized by ordinance consistent with RCW 35.87A.140 and with the approval of the BIA Advisory Board and shall not occur more than one time per year.

Section 7. A hearing shall be held on this matter before the Community Economic Development Committee in the City Council Chamber, City Hall, 600 Fourth Avenue, 2nd Floor, Seattle, Washington, 98104 on May 27, 2020, at 9:30 a.m., or as soon thereafter as the same may be heard. Due to the COVID-19 civil emergency declared by the City and the State of Washington, persons who wish to participate in or attend the hearing may be required to do so remotely. The City will provide instructions in the meeting agenda on how to participate

	Phillip Sit/Yolanda Ho OED U. District BIA Intent and Public Hearing RES D1g
1	remotely. In addition, persons desiring to submit written evidence to the City Council may send
2	it to udistrictbia@seattle.gov by May 26, 2020, by 5 p.m. The City Council will hear all protests
3	and receive all evidence for or against the proposed action.
4	Section 8. The City Clerk is requested to publish this resolution of intention in a
5	newspaper of general circulation in Seattle and mail a complete copy of this resolution to each
6	prospective ratepayer within the proposed area, at least ten days prior to the hearing. The notice
7	shall include a statement that a copy of the proposed ordinance, with attachments, may be
8	examined electronically at http://www.seattle.gov/cityclerk, or will be mailed upon request.

Attachments:	Adopted by the City Council the	27th day of	April
President of the City Council Filed by me this 27th day of April, 2020. Monica Martinez Simmons, City Clerk Seal) Attachments:	and signed by me in open session in authen	tication of its adop	tion this 27th day of
Filed by me this27thday ofApril, 2020. Monica Martinez Simmons, City Clerk (Seal)	April, 2020.		20
Filed by me this 27th day of April , 2020. Monica Martinez Simmons, City Clerk Seal)		M	Sold
Monica Martinez Simmons, City Clerk Seal) Attachments:		President	of the City Counci
Monica Martinez Simmons, City Clerk Seal)	Filed by me this27thday of _	April	, 2020.
Seal) Attachments:		Minica M	8 immous
Attachments:		Monica Martinez	Simmons, City Clerk
	Attachments:	nprovement Area	
	(Seal) Attachments: Exhibit A – University District Business In	nprovement Area	

EXHIBIT A: UDBIA PROPOSED BOUNDARIES



Proposed New U District BIA Boundary





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