

Jump Start Seattle –Proposed Spending Plan

2021 Proposed Spending			
Program/Activity	Program Description	%	\$
Replenish Emergency Fund	Replenish the City’s Emergency Fund balance that was reduced in 2020 to fund programs that address the economic impacts caused by COVID-19.		\$86 million
Continuity of Services	Provide continuity of services and programs administered or supported by the City prior to the COVID-19 crises that, absent the support from the payroll tax revenue, would see a reduction in funding; and funding to support increased costs and the expansion of services and programs administered or funded by the City that support low-income communities.	75% ¹	\$65 million
COVID Relief - continued	Continue funding for some of the programs and services that received funding in 2020 to provide public assistance to low-income households and small businesses impacted by the COVID-19 emergency.	20% ¹	\$17 million
	Start-up costs and ongoing administration ²	5% ¹	\$4 million
TOTAL ANNUAL SPENDING:		100%¹	\$172 million
2022 + Beyond Proposed Spending			
Housing and Services	<ul style="list-style-type: none"> - Construction or acquisition of rental housing serving households with incomes between 0%-50% of Area Median Income (AMI) with at least 70% of funds used to serve households with incomes between 0-30% of AMI; and - Operating and services costs to support housing serving households between 0-30% of AMI. 	65%	\$132 million
Equitable Development Initiative	Funding for the Equitable Development Initiative (EDI) to support the non-housing and affordable housing components of EDI projects with a goal of at least \$20 million annually.	10%	\$20 million
Business Support	Funding to support local businesses and tourism to spur the local economic recovery, and to provide economic stability for the city’s workforce.	20%	\$41 million
	Start-up costs and ongoing administration	5%	\$10 million
TOTAL ANNUAL SPENDING:		100%	\$203 million³

¹ After replenishing the emergency fund

² In 2021, the admin costs are not applied to the \$86 million to replenish the emergency funds

³ The *revenue goal* is about \$200 million annually; in 2022 a small inflationary adjustment is assumed