Dan Eder

Date: 6/29/20

Version: 1

Amendment 6

to

CB #119810 - Payroll Expense Tax

Sponsor: CM Pedersen

Strengthen the "Level the Playing Field" Section

On line 7 of page 12, amend the following as shown:

5.38.100 Maintaining a level playing field

To maintain a level playing field for the payroll expense tax imposed in this Chapter 5.38, the Council intends to monitor proposals for any taxes imposed by King County or the State of Washington on progressive revenue, including payroll expense taxes. The City intends to shall work with King County and or the State of Washington to consider amendments to reduce the tax imposed by this Chapter 5.38 in the event that businesses become subject to future significant progressive taxes at the county and/or state level that would generate revenue for the City of Seattle in amounts equivalent to or greater than the revenue that would be raised by this Chapter 5.38.

Effect: This amendment would make more explicit the Council's intent to reduce the Payroll Excise ("Jump Start") Tax if either King County or the State of Washington impose future progressive taxes that generate equivalent or greater tax revenues.