

### Jump Start Seattle –Proposed Spending Plan Details

2021 Proposed Spending			
Program/Activity	Program Description	%	\$
<b>Replenish Emergency Fund</b>	Replenish the City’s Emergency Fund balance that was reduced in 2020 to fund programs that address the economic impacts caused by COVID-19.		\$86 million
<b>Continuity of Services</b>	Provide continuity of services and programs administered or supported by the City prior to the COVID-19 crises that, absent the support from the payroll tax revenue, would see a reduction in funding; and funding to support increased costs and the expansion of services and programs administered or funded by the City that support low-income communities.	75% <sup>1</sup>	\$96 million
<b>COVID Relief - continued</b>	Continue funding for programs and services that received funding in 2020 to provide public assistance to low-income households and small businesses impacted by the COVID-19 emergency.	20% <sup>1</sup>	\$26 million
	Start-up costs and ongoing administration <sup>2</sup>	5% <sup>1</sup>	\$6 million
<b>TOTAL ANNUAL SPENDING:</b>		<b>100%<sup>1</sup></b>	<b>\$214 million</b>
2022 + Beyond Proposed Spending (based on the payroll tax revenue estimate)			
<b>Housing and Services</b>	- 90% for construction or acquisition of rental housing serving 0-60% of Area Median Income (AMI) prioritizing serving 0-30% of AMI, including operating and services costs serving 0-30% of AMI; and - 10% for a community driven fund to invest in projects that affirmatively further fair housing and to address past discriminatory policies and practices	60%	\$131 million
<b>Equitable Development Initiative</b>	Funding for the Equitable Development Initiative (EDI) to support the non-housing and affordable housing components of EDI projects with a goal of at least \$20 million annually.	9%	\$20 million
<b>Business Support</b>	Funding to support local businesses and tourism to spur the local economic recovery, and to provide economic stability for the city’s workforce.	17%	\$37 million
<b>Green New Deal</b>	For investments that advance Seattle’s Green New Deal as described in Resolution 31895.	9%	\$20 million
	Start-up costs and ongoing administration	5%	\$11 million
<b>TOTAL ANNUAL SPENDING:</b>		<b>100%</b>	<b>\$219 million</b>

<sup>1</sup> After replenishing the emergency fund

<sup>2</sup> In 2021, the admin costs are not applied to the \$86 million to replenish the emergency funds

<b>2022 + Beyond Proposed Spending (based on the payroll tax revenue goal)<sup>3</sup></b>			
<b>Housing and Services</b>	- 90% for construction or acquisition of rental housing serving 0-60% of Area Median Income (AMI) prioritizing serving 0-30% of AMI, including operating and services costs serving 0-30% of AMI; and - 10% for a community driven fund to invest in projects that affirmatively further fair housing and to address past discriminatory policies and practices	60%	\$148 million
<b>Equitable Development Initiative</b>	Funding for the Equitable Development Initiative (EDI) to support the non-housing and affordable housing components of EDI projects with a goal of at least \$20 million annually.	9%	\$22 million
<b>Business Support</b>	Funding to support local businesses and tourism to spur the local economic recovery, and to provide economic stability for the city’s workforce.	17%	\$42 million
<b>Green New Deal</b>	For investments that advance Seattle’s Green New Deal as described in Resolution 31895.	9%	\$22 million
	Start-up costs and ongoing administration	5%	\$12 million
	<b>TOTAL ANNUAL SPENDING:</b>	<b>100%</b>	<b>\$246 million</b>

<sup>3</sup> Due to data limitations, the estimate for the Jump Start Seattle tax authorized through the ordinance introduced as Council Bill 119810 does not include incremental revenue that may be generated from a portion of the rates on any businesses with payroll of \$1 billion and above. This table illustrates the spending breakdown using the sponsor’s revenue goal that assumes those businesses with payroll of \$1 billion and above will result in about \$28 million of additional revenue annually in 2022.