

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Legislative	Aly Pennucci/Traci Ratzliff – 4-8148 and 4-8153	

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION establishing spending details by year and program area for the spending plan adopted by the ordinance introduced as Council Bill 119811 that established the authorized uses of the proceeds generated from the payroll expense tax authorized by the ordinance introduced as Council Bill 119810.

Summary and background of the Legislation: On July 6, 2020, the City Council adopted Council Bill (CB) 119810, authorizing the collection of a new payroll expense tax to be imposed beginning January 2021. The new payroll tax is anticipated to generate about \$214.3 million in proceeds in 2021, as shown in the spending plan included as Attachment 1 to that resolution. On July 6, 2020, the Council also adopted the ordinance CB 119811, establishing the categories of spending authorized for use of the proceeds generated from the payroll tax and stating the intent to adopt a resolution that includes more detail on the spending of these proceeds by year and program area for 2021, and 2022 and beyond. This resolution provides that information. See Attachment 1 to this resolution for further detail.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes ___x___ No

If yes, please fill out the table below and attach a new (if creating a project) or marked-up (if amending) CIP Page to the Council Bill. Please include the spending plan as part of the attached CIP Page. If no, please delete the table.

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? ___ Yes ___x___ No

If there are no changes to appropriations, revenues, or positions, please delete the table below.

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs? No, because no actual appropriations are being made with this legislation but will be made as part of 2021 budget process.

Is there financial cost or other impacts of *not* implementing the legislation? No, because appropriations are not being made with this legislation but will be made as part of 2021 budget process.

4. OTHER IMPLICATIONS

- a. **Does this legislation affect any departments besides the originating department?** No, because no appropriations are being made with this legislation but will be made as part of 2021 budget process.
- b. **Is a public hearing required for this legislation?** No
- c. **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?** No
- d. **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** No
- e. **Does this legislation affect a piece of property?** No
- f. **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?** If spending in 2021 and 2022 and beyond as described in the Attachment to the ordinance is authorized in future budgets, it will provide much needed housing, services, business support, etc. specifically intended to assist low income communities that include vulnerable and historically disadvantaged communities. Further, it allocates funding under the housing and services spending category specifically to be invested in projects that address past discriminatory policies and practices, such as redlining, restrictive racial covenants, and other discriminatory practices that have resulted in certain populations and neighborhoods prospering at the expense of others
- g. **If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).** Yes several potential new programs will be funded with this revenue. Expected goals and outcomes for these programs will be fleshed out in a proposed implementation plan that will be developed by the Executive and submitted to the Council for approval in mid-2021.