ATT E: Amendment 4 to CB 119812 July 15, 2020

Version: 1

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Amendment 4 to Council Bill (CB) 119812

Select Budget Committee

Sponsor: Councilmember Strauss

Amendatory language shown in track changes track changes

Add a new Section as follows

Section 4. The appropriations in Section 2 of this ordinance, amending the 2020 Adopted

Budget, shall be subject to the following provisos:

* * *

Section 5. The Council intends to consider additional actions to support small businesses

through a future ordinance that could reduce business and occupation tax obligations for certain

small businesses.

Section 6. Severability. The provisions of this ordinance are declared to be separate and

severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of

this ordinance, or the invalidity of its application to any person or circumstance, does not affect

the validity of the remainder of this ordinance or the validity of its application to other persons or

circumstances.

Effect: This amendment affirms the Council's intent to consider legislation that would reduce the tax obligations for small businesses. The intent is to consider the needs of small businesses along

with the potential impacts the reduced B&O tax revenue may have on the City's funds.