

**SUMMARY and FISCAL NOTE\***

<b>Department:</b>	<b>Dept. Contact/Phone:</b>	<b>CBO Contact/Phone:</b>
Legislative	Calvin Chow/x4-4652	n/a

*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

**1. BILL SUMMARY**

**Legislation Title:**

A RESOLUTION relating to transit funding; declaring The City of Seattle’s resolve to work with King County on a future countywide transit measure, pursue progressive revenue options to replace the sales and use tax, and focus on equity and sustainability concerns.

**Summary and background of the Legislation:**

This resolution states the City Council’s intent to work with King County and other stakeholders to plan for a future regional countywide transit funding package, replace sales tax with more progressive revenue options for a future funding package, and focus on equity and sustainability as central tenets of a future funding package.

**2. CAPITAL IMPROVEMENT PROGRAM**

**Does this legislation create, fund, or amend a CIP Project?** \_\_\_ Yes \_\_\_X\_\_\_ No

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

**Does this legislation amend the Adopted Budget?** \_\_\_ Yes \_\_\_X\_\_\_ No

**Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**

No; this resolution states the City Council’s intent to pursue a future regional transit funding package.

**Is there financial cost or other impacts of *not* implementing the legislation?**

No financial cost or impact identified.

**4. OTHER IMPLICATIONS**

**a. Does this legislation affect any departments besides the originating department?**

This resolution would guide the Seattle Department of Transportation’s future work on transit funding.

**b. Is a public hearing required for this legislation?**

No public hearing required.

**c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No.

**d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**e. Does this legislation affect a piece of property?**

No.

**f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**

The resolution restates the City Council's commitment to Race and Social Justice principles in the development of a future transit funding package. No specific impacts identified.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

Not applicable.

**List attachments/exhibits below:**

No attachments.