

## Attachment B – 1120 John Street Thermal Exchange Annual Fee Assessment Summary

### STREET USE ANNUAL FEE ASSESSMENT

Date: 12/5/18

<p><u>Summary:</u> <b>2020 Land Value: \$745SF</b> <b>2020 Permit Fee:</b> <b>\$5,900.40</b></p>
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#### I. Property Description:

A below-grade private thermal energy exchange system under and across John Street, east of Boren Avenue and west of Fairview Avenue. The thermal energy exchange systems area is **330 square feet**.

#### Applicant:

Onni DEU (John Street) LLC

#### Abutting Parcels, Property Size, Assessed Value:

Parcel 1986200525; Lot size: 110,478 square feet

Tax year 2020 Appraised Land Value: \$76,229,800 (\$690/square foot)

Parcel 2693100065; Lot size: 27,583 square feet

Tax year 2020 Appraised Land Value: \$22,066,400 (\$800/square foot)

Average square foot value: \$745

#### II. Annual Fee Assessment:

The 2020 permit fee is calculated as follows:

$(\$745/\text{SF}) \times (330 \text{ SF}) \times (30\%) \times (8\%) = \boxed{\$5,900.40}$  where 30% is the degree of alienation for below-grade utility lines and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, 124532, 125185 and 125452.