

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
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1. BILL SUMMARY

Legislation Title: AN ORDINANCE granting SMRE Markerside LLC permission to maintain and operate a pedestrian skybridge over and across Post Alley at the north margin of Union Street for a fifteen-year term, renewable for one successive fifteen-year term; specifying the conditions under which this permit is granted; providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

Summary and background of the Legislation:

This legislation would allow SMRE Markerside LLC to continue maintaining and operating a pedestrian skybridge over Post Alley at the north margin of Union Street. The skybridge permit is for a period of fifteen years, commencing on the expiration of the last term on August 8, 2017. The permit may be extended for one successive 15-year term. The legislation specifies the conditions under which permission is granted, including SMRE providing a public benefit. The public benefits includes:

- Additional street improvements at the intersection of Western Avenue and Union Street, such as new paving, landscaping, bench/traffic barrier on the west side of Western Avenue, four new ADA compliant ramps, and two marked pedestrian crossings;
- Six additional signs indicating the routes and availability of the public access elevators;
- Upgrading the “Post Alley” sign and increase wattage of light along Post Alley; and
- Installing a historic marker on the entrance of the pedestrian skybridge celebrating the site’s history as a United States Immigration Center and Longshoreman/Cannery union headquarters.

The City originally granted permission for the skybridge by Ordinance 113517 in August 1987. The ratify and confirm clause is required in order to grant permission for the existing skybridge retroactively to August 9, 2017.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ___ Yes **X** No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? **X** Yes ___ No

Appropriation change (\$):	General Fund \$		Other \$	
	2020	2021	2020	2021
Estimated revenue change (\$):	Revenue to General Fund		Revenue to Other Funds	
	2020	2021	2020	2021
			2017 Annual Fee: \$9,395.11; 2018 Annual Fee: \$11,103.77; 2019 Annual Fee: \$12,361.37; 2020 Annual Fee: \$14,732.78	TBD
Positions affected:	No. of Positions		Total FTE Change	
	2020	2021	2020	2021

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
 No.

Is there financial cost or other impacts of *not* implementing the legislation?
 If the legislation is not enacted by City Council, the City of Seattle will not receive the 2017, 2018, 2019, and 2020 annual fees.

3.a. Appropriations

 This legislation adds, changes, or deletes appropriations.

3.b. Revenues/Reimbursements

This legislation adds, changes, or deletes revenues or reimbursements.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Dept	Revenue Source	2020 Revenue	2021 Estimated Revenue
Transportation Fund	SDOT	Annual Fee	2017 Annual Fee: \$9,395.11; 2018 Annual Fee: \$11,10377; 2019 Annual Fee: \$12,361.37; 2020 Annual Fee: \$14,732.78	TBD
TOTAL			\$47,593.03	

Is this change one-time or ongoing?

On-going

Revenue/Reimbursement Notes:

The 2017 fee is based on the 2017 land value as assessed by King County. The 2018, 2019, and 2020 annual fee is based on the respective years assessed land value by King County.

3.c. Positions

This legislation adds, changes, or deletes positions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?
No.
- b. Is a public hearing required for this legislation?
No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?
No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No.

e. Does this legislation affect a piece of property?

Yes, the SMRE Marketside LLC property legally described in Section 1 of the Council Bill.
A map is attached to this document.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?

This legislation does not have any implications for the principles of the Race and Social Justice Initiative and does not impact vulnerable or historically disadvantaged communities.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

N/A

List attachments/exhibits below:

Summary Attachment A – SMRE Marketside LLC Skybridge Area Map

Summary Attachment B – SMRE Marketside LLC Skybridge Photo

Summary Attachment C – Annual Fee Assessment