

CITY OF SEATTLE
ORDINANCE 126191
COUNCIL BILL 119884

AN ORDINANCE relating to the SODO Parking and Business Improvement Area; modifying the 2021 assessment values update; and amending Ordinance 125678.

WHEREAS, in 2018, through Ordinance 125678, the City established the SODO Parking and Business Improvement Area (BIA), providing for the levy of special assessments upon businesses and property owners within the SODO BIA for the purpose of enhancing conditions for operation of those businesses and properties; and

WHEREAS, subsection 3.D of Ordinance 125678 states that in 2019 and 2020 the assessment will be based on King County Assessor’s Office data and information for Tax Year 2017/Assessment Year 2016; and

WHEREAS, subsection 3.E.1 of Ordinance 125678 states that in 2021 and 2022, the assessment will be based on King County Assessor’s Office data and information for Tax Year 2021/Assessment Year 2020; and

WHEREAS, on May 17, 2020, the SODO BIA Board of Directors held a Ratepayer Advisory Board meeting to discuss postponing the BIA’s assessment values update for 2021; and

WHEREAS, on July 17, 2020, the SODO BIA Board of Directors voted to postpone the assessment values update for 2021, with new assessment values taking effect in 2022;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Subsection 3.E of Ordinance 1256778 is amended as follows:

* * *

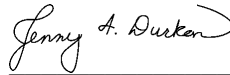
1 Section 2. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

4 Passed by the City Council the 5th day of October, 2020,
5 and signed by me in open session in authentication of its passage this 5th day of
6 October, 2020.



7 _____
8 President _____ of the City Council

9 Approved by me this 8th day of October, 2020.



10 _____
11 Jenny A. Durkan, Mayor

12 Filed by me this 8th day of October, 2020.



13 _____
14 Monica Martinez Simmons, City Clerk

15 (Seal)