

2021 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
OH	007	A	001

Budget Action Title: Add \$800,000 in GF to OH's Weatherization Program to increase funding for converting homes from gas or oil heating to electric

Ongoing: No Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Kshama Sawant

Council Members:

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	LG
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2021 Increase (Decrease)	2022 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	
General Fund Expenditures	\$0	
Net Balance Effect	\$0	
Total Budget Balance Effect	\$0	

Budget Action Description:

This Council Budget Action would add \$800,000 in General Fund to the Office of Housing's Weatherization Program to increase funding for converting homes from gas or oil heating to electric. This funding would be in addition to the \$200,000 that is included in the chair's proposed amended balancing package. If this CBA is approved, it would bring total funding to \$1 million for this effort. The proposed 2021 budget includes \$5.8 million in funding for OH's Weatherization Program. This program provides grants to increase energy efficiency and lower utility costs for low-income residents in both single-family and multifamily properties.

This budget action would utilize revenue from separate Council legislation to increase taxes on big businesses above the amounts set in Ordinance 126108 (see CBA BLG-043-A-001 that would amend and pass CB 119810) as follows:

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For businesses whose total payroll is from \$7 million to \$100 million:
 Salaries from \$150,000 to \$400,000 annually: +0.003%
 Salaries over \$400,000 annually: +0.006%

For businesses whose total payroll is \$100 million to \$1 billion:
 Salaries from \$150,000 to \$400,000 annually: +0.003%
 Salaries over \$400,000 annually: +0.007%

For businesses whose total payroll exceeds \$1 billion:
 Salaries from \$150,000 to \$400,000 annually: +0.005%
 Salaries over \$400,000 annually: +0.009%

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
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