# Reciprocal License Agreement for Parking

Seattle Parks and Recreation Seattle Public Schools

**City Council Public Assets and Native Communities Committee** 

May 4, 2021

**Seattle Parks and Recreation** 



### Renewal of Agreement to Share Parking

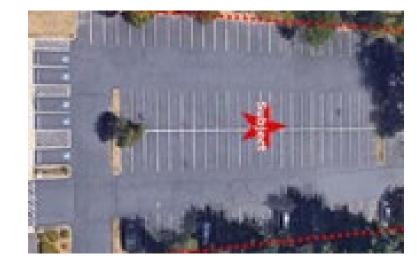
Seattle Parks & Recreation and Seattle Public Schools seek to renew agreements to share parking at 2 locations:

- Helene Madison Pool / Ingraham HS
- Southwest Teen Life Center and Pool / Sealth HS

SPR and SPS share use of grounds and facilities, including parking lots, at many adjacent facilities throughout city.

Ingraham HS students and staff would continue to use Madison Pool auxiliary parking lot during school hours.

Users of the Southwest Teen Life Center and Pool would continue to use the parking at Chief Sealth HS.



#### **Property Locations**

Helene Madison Pool/Ingraham High School

SW Teen Life Center & Pool/ Chief Sealth High School

#### Madison Pool / Ingraham HS



**SPR owns Helene Madison Pool** parking lot east of Ingraham HS

128 stalls
SPS use will be limited to 8 hours per day, 185 days per year





#### SW Teen Life Center & Pool / Chief Sealth HS



SPS owns Chief Sealth HS parking lot south of SW Teen Life Center and Pool

85 parking stalls

Unrestricted except for 30 events per year for 31 stalls



#### **Parking Use Reciprocity**

An appraisal showed the value of the 2 parking arrangements was equal

	Chief Sealth HS	Helene Madison Pool
Owner	Seattle Public Schools	Seattle Parks and Recreation
User	Seattle Parks and Recreation	Seattle Public Schools
Usage Rights	Unrestricted except 30 events per year for 31 stalls 30-year lease	Restricted to 8 hours/day 185 days year 30-year lease
Lease Terms	Annual CPI escalations Triple net No renewal options	Annual CPI escalations Triple net No renewal options
Market Rent	\$861/stall/year	\$570/stall/year
# of Stalls	85	128
ANNUAL RENT TOTAL	\$73,000	\$73,000

## **Questions?**