

**Amendment 2 to CB 120112 – Midyear Supplemental Budget ORD**

**Sponsor:** Council President González

Add a position and create a new Budget Summary Level for the Office of Economic and Revenue Forecasts and Impose a Proviso

Amend Section 11 to CB 120112 as follows and update the total accordingly:

Section 11. The following positions are created in the following departments:

Item	Department	Position Title	Position Status	Number
* * *				
11.26	Office of Economic and Revenue Forecasts	Executive 2 (@ 09301 – 140)	Full-time	1.0

Add a new Section 15 and renumber subsequent sections as needed: <sup>1</sup>

Section 15. The 2021 Adopted Budget is amended with the creation of a new Budget

Summary Level added to Attachment A of Ordinance 126237 as follows:

Item	Fund	Department	Budget Summary Level	Budget Summary Level
15.1	General Fund (00100)	Office of Economic and Revenue Forecasts	Economic and Revenue Forecasts (BO-ER- 10000)	The purpose of the Economic and Revenue Forecasts Budget Summary Level is to provide support to the Forecast Council, perform economic and revenue forecasts, conduct special studies at the request of the Forecast Council, and provide ad hoc analytical support on economic and revenue estimation for legislative and executive staff consistent with the work program.

Add a new Section 16 and renumber subsequent sections as needed:<sup>1</sup>

Section 16. This ordinance imposes a proviso, as follows:

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<sup>1</sup> The Section number and item numbers may be updated if there are other amendments that necessitate renumbering.

Aly Pennucci  
**Date:** August 3, 2021  
**Version:** 1

"Of the appropriation in the 2021 Budget for Finance General (FG), \$150,000 is appropriated solely for establishing and supporting the Office of Economic and Revenue Forecasts and may be spent for no other purpose."

\* \* \*

**Effect:** This amendment includes actions necessary to begin hiring a director for the new Office of Economic and Revenue Forecasts, authorized by [Council Bill \(CB\) 120124](#). Specifically, the amendment adds position authority for the Director of the Office and creates a Budget Summary Level. This will allow FAS and SDHR to proceed with the administrative work to set up the new office and launch a search for the office's Director.

This amendment would also impose a new proviso on \$150,000 in Finance General authorized in the 2021 Adopted Budget to support the new office. The 2021 Adopted Budget imposed a proviso on those funds that is automatically lifted after passage of CB 120124. Additional budget actions may be necessary in the Year End Supplemental Budget ORD, that will be transmitted with the 2022 Proposed Budget, to transfer those funds to the new office, or to FAS or SDHR to cover the administrative costs of establishing the new office. The new proviso ensures that the funds authorized in the 2021 Adopted Budget will be spent on standing up the new office.