

Asha Venkataraman  
**Select Budget Committee**  
**Date: October 26, 2021**  
**Version: 1**

### **ARTS-WalkOn-1**

**Sponsor:** Councilmember Morales

Add \$5 million GF to ARTS for the Cultural Space Agency Public Development Authority land acquisition fund

**Effect:** This Council Budget Action would add \$5 million GF in one-time funds to the Office of Arts and Culture (ARTS) to seed a fund for land acquisition by the Cultural Space Agency Public Development Authority (CSA PDA). The CSA PDA was created and chartered in 2020 to develop and steward permanent affordable space for arts and culture in Seattle. It was designed to acquire land to use as long-term affordable commercial cultural space with community partners, build community wealth by directly investing in real estate, create opportunities for ownership of commercial cultural space, and partner with communities of color, particularly focused on the needs of Black and Indigenous communities.

The City has not previously provided direct funding to the CSA PDA to acquire property.