Tom Mikesell

Select Budget Committee

Date: 10/26/2021

Version: 1

RET-WalkOn-1

Sponsor: Councilmember Mosqueda

Add \$248,000 from the Retirement Fund to SCERS for two retirement system member services positions

Effect: This Council Budget Action would add \$248,345 from the Retirement Fund to the Seattle City Employees Retirement System (SCERS) for two member services FTE positions that are proposed as modifications to the 2021 year-end supplemental budget legislation.

To address member services workload increases at SCERS, at its October 14,2021 meeting the SCERS Board of Administration approved adding two new FTE positions, which include a Senior Retirement Specialist and a Retirement Specialist. Position authority for these new positions will be provided in the 2021 Year-end Supplemental Budget legislation; this Council Budget Action provides 2022 funding for the new positions.