

Waterfront Transportation Infrastructure Maintenance

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| Project No: | MC-TR-C109 | BSL Code: | BC-TR-16000 |
| Project Type: | Ongoing | BSL Name: | Central Waterfront |
| Project Category: | Rehabilitation or Restoration | Location: | Central Waterfront |
| Current Project Stage: | N/A | Council District: | Multiple |
| Start/End Date: | N/A | Neighborhood District: | Downtown |
| Total Project Cost: | N/A | Urban Village: | Downtown |

The Waterfront Seattle program is reconstructing existing transportation infrastructure, Alaskan Way and Elliott Way as well as other streets and bridges. It is also building new transportation infrastructure, the Union Street Pedestrian Bridge, Overlook Walk and Pine Street connector. Each of these program elements includes transportation assets such as; pavement, sidewalks, ADA ramps, signs, signals, markings and landscapes that will need on-going maintenance to remain safe and in a state of good repair.

This program is a capital infrastructure maintenance program to keep the new or rebuilt assets in a state of good repair, consistent with the long-term maintenance commitments made by the City in the Protest Waiver Agreement for the Waterfront LID, approved by City Council in January 2019. In the long-term it is also intended that this program set aside funds for future asset replacement or rehabilitation as necessary.

| Resources | LTD Actuals | 2021 Revised | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
|---------------------------------------|----------------|-----------------|----------------|------------|------------|------------|------------|------|------------------|
| Commercial Parking Tax | - | 100 | 400 | 250 | 500 | 500 | 600 | - | 2,050 |
| <u>Real Estate Excise Tax II</u> | = | = | <u>100</u> | = | = | = | = | = | <u>100</u> |
| Total: | - | 100 | 100 | 250 | 500 | 500 | 600 | - | 2,050 |
| Fund Appropriations / Allocations¹ | LTD Actuals | 2021 Revised | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | Total |
| <u>REET II Capital Fund</u> | = | = | <u>100</u> | = | = | = | = | = | <u>100</u> |
| Transportation Fund | - | 100 | 400 | 250 | 500 | 500 | 600 | - | 2,050 |
| Total: | - | 100 | 100 | 250 | 500 | 500 | 600 | - | 2,050 |

O&M Impacts: This program is intended to address the on-going maintenance needs of the new or reconstructed transportation assets provided by the Waterfront program.