

SEATTLE CITY COUNCIL

Legislation Details (With Text)

File #: Res 31740 Version: 2 Name:

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In control: City Clerk

On agenda: 4/3/2017

Final Action: Ord. No.

Title: A RESOLUTION stating the Seattle City Council's opposition to the Keystone XL Pipeline, and

requesting the Department of Finance and Administrative Services to investigate ways to establish contracting criteria to prioritize the City's goals to avoid contracting with financial institutions that

provide it with project-level loans or other financial services.

Sponsors: Kshama Sawant

Indexes:

Attachments: 1. Summary and Fiscal Note, 2. Proposed Substitute v2 (added; 4/3/17), 3. Proposed Amendment

(added; 4/3/17), 4. Signed Resn 31740, 5. 20190222092305497.pdf

Date	Ver.	Action By	Action	Result
4/10/2017	2	City Clerk	attested by City Clerk	
4/10/2017	2	Mayor	Signed	
4/10/2017	2	Mayor	returned	
4/5/2017	2	City Clerk	submitted for Mayor's signature	
4/3/2017	1	City Council	adopted as amended	Pass
3/27/2017	1	City Council	referred	
3/27/2017	1	Council President's Office	sent for review	
3/27/2017	1	City Council	referred	

CITY OF SEATTLE

RESOLUTION	
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A RESOLUTION stating the Seattle City Council's opposition to the Keystone XL Pipeline, and requesting the Department of Finance and Administrative Services to investigate ways to establish contracting criteria to prioritize the City's goals to avoid contracting with financial institutions that provide it with project-level loans or other financial services.

WHEREAS, in Resolution 31346, adopted December 12, 2011, The City of Seattle resolved that "Climate change is not an abstract problem for the future or one that will only affect far-distant places but rather climate change is happening now, we are causing it, and the longer we wait to act, the more we lose and the more difficult the problem will be to solve"; and

WHEREAS, in December 2015, representatives of 194 nations signed the Paris Agreement to prevent

- catastrophic and irreversible impacts on the world's climate, with the aim of "[h]olding the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels"; and
- WHEREAS, a September 2016 Oil Change International report, "The Sky's Limit: Why the Paris Climate Goals Require a Managed Decline of Fossil Fuel Production," found that currently developed reserves of oil, natural gas, and coal "exceed the 2°C carbon budget and significantly exceed the 1.5°C budget," and that "[o]il and gas emissions alone exceed the 1.5°C budget"; and
- WHEREAS, a January 2017 Oil Change International report, "Climate on the Line: Why New Tar Sands

 Pipelines Are Incompatible with the Paris Goals," found that "to have a likely (2 in 3) chance of keeping
 warming below 2°C, global emissions must be halved within little more than 20 years. To keep warming
 to 1.5°C, emissions must be halved in about 15 years"; and
- WHEREAS, the 2012 analysis produced by the Congressional Research Service, "Canadian Oil Sands: Life-Cycle Assessments of Greenhouse Gas Emissions," found that "Well-to-Tank (i.e., production) emissions from Canadian oil sands crudes have a range of increase from 72%-111% over the average Well-to-Tank emissions of other imported crudes"; and
- WHEREAS, on March 24, 2017, President Donald Trump announced the State Department's grant to

 TransCanada of the federal permit needed to build the Keystone XL pipeline, which could transport

 over 800,000 barrels of tar sands oil a day from Alberta, Canada, to the Gulf of Mexico; and
- WHEREAS, over 100 First Nations and Tribes have signed the Treaty Alliance Against Tar Sands Expansion, which states that "our Nations hereby join together under the present treaty to officially prohibit and to agree to collectively challenge and resist the use of our respective territories and coasts in connection with the expansion of the production of the Alberta Tar Sands, including for the transport of such expanded production, whether by pipeline, rail or tanker"; and
- WHEREAS, the National Congress of American Indians expressed opposition to the Keystone XL pipeline in a

- 2011 resolution, citing its "negative impacts on cultural sites and the environment in those portions of Indian country over and through which it is proposed to be constructed"; and
- WHEREAS, completion of the Keystone XL pipeline is dependent upon receiving credit from financial institutions; and
- WHEREAS, financial institutions such as JP Morgan Chase, CitiBank, Wells Fargo, Bank of Montreal, Scotia Bank, ATB Financial, Bank of Tokyo, Barclays, Credit Suisse, HSBC, National Bank, Royal Bank of Canada, TD Bank, Credit Agricole, Desjardins, Deutsche Bank, Mizuho and Sumimoto Mitsui Banking Corporation have provided financial services to TransCanada; and
- WHEREAS, in Ordinance 125257, passed February 10, 2017, The City of Seattle established policies to prioritize City business with "partners who are committed to engaging in fair business practices"; and
- WHEREAS, the grassroots movement to stop the Keystone XL Pipeline is a critical focal point for climate justice and indigenous organizers, and has initiated a generation of activists into the struggle to defend the planet we all depend on to survive; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE MAYOR CONCURRING, THAT:

Section 1. The Seattle City Council opposes the construction of the Keystone XL Pipeline. We urge all federal and state regulatory agencies to reject or revoke permit requests from TransCanada for the construction of the pipeline project. We urge financial institutions to boycott providing financial services to TransCanada until it abandons attempts to complete the pipeline.

Section 2. The Seattle City Council is concerned that doing business with financial institutions that invest in the Keystone XL Pipeline or otherwise provide financial services to TransCanada for that project is in conflict with our commitment to City Investment Policies that state "In managing its investments, the City shall seek opportunities to conduct business with institutions that, by their charter and ongoing business practices, seek to benefit the common good." We request the Department of Finance and Administrative Services (FAS)

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investigate ways to establish contracting c	riteria that prioritize the City's goals of avoidin	g contracting for
banking services to The City of Seattle with	th financial institutions that provide financial se	ervices to
TransCanada. We request that FAS look for	or meaningful ways to communicate these posi-	tions of the Seattle City
Council to prospective financial institution	ns, such as by incorporating appropriate language	ge in Requests for
Proposals for City contracts.		
Adopted by the City Council the	day of	, 2017, and signed by
	adoption this day of	
me in open session in authentication of its	adoption tills day of	, 2017.
	President of the City Counci	- 1
	of the City Council	1
The Mayor concurred the	_ day of, 2017.	
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	Edward B. Murray, Mayor	
Filed by me this day of	, 2017.	
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	Monica Martinez Simmons, City Clerk	
(Seal)		