

amount reflected in the companion ordinance to this Bill, which is commonly known as the “Long Property Tax Ordinance”; and

WHEREAS, the Long Property Tax Ordinance for 2018 authorizes an increase above the amount of regular property taxes levied for collection in 2017; and

WHEREAS, pursuant to RCW 84.55.120, after proper notice was given, the City Council held public hearings on October 5, 2017 and November 1, 2017, to consider The City of Seattle's 2018 budget and the regular property tax levy to support it; and

WHEREAS, notice of the City Council's consideration of this ordinance has been provided in the usual manner for other proposed City ordinances; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Regular property taxes for collection in 2018 are authorized in the amount reflected in the ordinance introduced as Council Bill 119117. Not including increases resulting from the addition of new construction, construction of wind turbine facilities classified as personal property, improvements to property, and any increase in the value of state-assessed property, the regular property tax levy for 2018 collection represents an increase above regular property taxes levied for collection in 2017 (excluding the "refund fund levy" in both instances) of \$3,960,036, which is a .87 percent increase. These regular property tax levies for collection in 2017 and 2018 include regular property tax “levy lid lifts” previously approved by the voters of The City of Seattle.

Section 2. Any act pursuant to the authority of this ordinance taken after the passage of this ordinance is hereby ratified and confirmed.

Section 3. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by

Seattle Municipal Code Section 1.04.020.

Passed by the City Council the ____ day of _____, 2017, and
signed by me in open session in authentication of its passage this
____ day of _____, 2017.

President _____ of the City Council

Approved by me this ____ day of _____, 2017.

Tim Burgess, Mayor

Filed by me this ____ day of _____, 2017.

Monica Martinez Simmons, City Clerk

(Seal)