



## Legislation Details

**File #:** CB 119923    **Version:** 1    **Name:** CB 119923  
**Type:** Ordinance (Ord)    **Status:** Passed  
**In control:** City Clerk

**On agenda:** 11/23/2020

**Final Action:** 12/1/2020    **Ord. No.** Ord 126223

**Title:** AN ORDINANCE relating to the drainage and wastewater system of The City of Seattle; providing for the defeasance of the claim or lien of certain of the City's outstanding drainage and wastewater system revenue bonds and payment of the administrative costs of such defeasance; providing for and authorizing the purchase of certain obligations and for the use and application of the money derived from those investments; authorizing the execution of a defeasance trust agreement to establish a defeasance escrow; authorizing the call for redemption prior to their maturity of those outstanding bonds that are to be defeased; and ratifying and confirming certain prior acts.

**Sponsors:** Teresa Mosqueda

**Indexes:**

**Attachments:** 1. Ex A – List of Outstanding Parity Bonds, 2. Summary and Fiscal Note, 3. Signed Ordinance 126223, 4. Affidavit of Publication

| Date       | Ver. | Action By                  | Action                             | Result |
|------------|------|----------------------------|------------------------------------|--------|
| 12/1/2020  | 1    | City Clerk                 | attested by City Clerk             |        |
| 12/1/2020  | 1    | Mayor                      | returned                           |        |
| 12/1/2020  | 1    | Mayor                      | Signed                             |        |
| 11/24/2020 | 1    | City Clerk                 | submitted for Mayor's signature    |        |
| 11/23/2020 | 1    | City Council               | passed                             | Pass   |
| 11/18/2020 | 1    | Select Budget Committee    | pass                               | Pass   |
| 10/19/2020 | 1    | City Council               | referred                           |        |
| 10/14/2020 | 1    | City Clerk                 | sent for review                    |        |
| 10/14/2020 | 1    | Council President's Office | sent for review                    |        |
| 9/29/2020  | 1    | Mayor                      | Mayor's leg transmitted to Council |        |