



Legislation Text

File #: CB 120695, Version: 1

CITY OF SEATTLE
ORDINANCE _____
COUNCIL BILL _____

AN ORDINANCE authorizing the levy of regular property taxes by The City of Seattle for collection in 2024, representing an increase above the regular property taxes levied for collection in 2023; and ratifying and confirming certain prior acts.

WHEREAS, to increase regular property taxes, RCW 84.55.120, as approved by the voters of the State of Washington in "Referendum 47" on November 4, 1997, requires the City to enact a separate ordinance indicating the change in taxes from the previous year in terms of percentage and total amount; and

WHEREAS, The City of Seattle proposes to make its regular property tax levy for collection in 2024 in the amount reflected in the companion ordinance to this bill, which is commonly known as the "Long Property Tax Ordinance"; and

WHEREAS, the Long Property Tax Ordinance for 2024 authorizes an increase above the amount of regular property taxes levied for collection in 2023; and

WHEREAS, pursuant to RCW 84.55.120, after proper notice was given, the City Council held public hearings on October 18, 2023 and November 13, 2023, to consider The City of Seattle's 2024 budget and the regular property tax levy to support it; and

WHEREAS, notice of the City Council's consideration of this ordinance has been provided in the usual manner for other proposed City ordinances; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Regular property taxes for collection in 2024 are authorized in the amount reflected in the ordinance introduced as Council Bill 120693. Not including increases resulting from the addition of new

construction, construction of wind turbine facilities classified as personal property, improvements to property, and any increase in the value of state-assessed property, the regular property tax levy for 2024 collection represents an increase above regular property taxes levied for collection in 2023 (excluding the "refund fund levy" in both instances) of \$102,661,703, which is a 17.32 percent increase. These regular property tax levies for collection in 2023 and 2024 include regular property tax "levy lid lifts" previously approved by the voters of The City of Seattle.

Section 2. Any act consistent with the authority of this ordinance taken after its passage and prior to its effective date is ratified and confirmed.

Section 3. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

Passed by the City Council the _____ day of _____, 2023, and signed by me in open session in authentication of its passage this _____ day of _____, 2023.

President _____ of the City Council

Approved / returned unsigned / vetoed this _____ day of _____, 2023.

Bruce A. Harrell, Mayor

Filed by me this _____ day of _____, 2023.

Scheereen Dedman, City Clerk

(Seal)