

whether the petition bears a sufficient number of valid signatures to

qualify for introduction to the City Council as provided in Seattle City Charter Article IV, Section 1; and

WHEREAS, the Director of King County Elections has certified that the Initiative No. 137 petition bears sufficient valid signatures to qualify for introduction to the City Council; and

WHEREAS, Seattle City Charter Article IV, Section 1 provides that, if the City Council does not enact an initiative bill or measure bearing a sufficient number of signatures, it shall be the duty of the City Council to submit the initiative measure to the voters of the City for their ratification or rejection; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE THAT:

Section 1. The City Clerk is authorized and directed to take those actions necessary to place City of Seattle Initiative No. 137 in Clerk File 322950, a copy of which is attached to this resolution as Attachment A, on the November 5, 2024, ballot, including but not limited to publishing the proposed Initiative Measure as provided by the City Charter.

Section 2. The Executive Director of the Ethics and Elections Commission is authorized and requested to take those actions necessary to place information regarding City of Seattle Initiative Measure 137 in the November 5, 2024, voters' pamphlet.

Section 3. The Director of Elections of King County, Washington, as ex officio supervisor of elections, is requested to call for a special election and place City of Seattle Initiative Measure 137 on the November 5, 2024, ballot, with the following ballot title approved by the Seattle City Attorney:

City of Seattle Initiative Measure 137 concerns a payroll expense tax to fund the Social Housing Developer.

This measure would impose a tax on payroll expenses for employers doing business in Seattle. The tax rate would be 5% on annual compensation above \$1,000,000 paid in Seattle to any employee. Proceeds would support the Social Housing Developer, a public development authority created to develop, own, and maintain social housing in Seattle. The tax imposed would be in addition to the City's payroll expense tax levied under Seattle Municipal Code Chapter 5.38.

Should this measure be approved?

Yes _____

No _____

Adopted by the City Council the _____ day of _____, 2024, and signed by me in open session in authentication of its adoption this _____ day of _____, 2024.

President _____ of the City Council

Filed by me this _____ day of _____, 2024.

Scheereen Dedman, City Clerk

(Seal)

Attachments:

Attachment A - City of Seattle Initiative Measure No. 137 (from Clerk File 322950)