



Legislation Text

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File #: CB 119884, Version: 1

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**CITY OF SEATTLE**

**ORDINANCE \_\_\_\_\_**

**COUNCIL BILL \_\_\_\_\_**

AN ORDINANCE relating to the SODO Parking and Business Improvement Area; modifying the 2021 assessment values update; and amending Ordinance 125678.

WHEREAS, in 2018, through Ordinance 125678, the City established the SODO Parking and Business

Improvement Area (BIA), providing for the levy of special assessments upon businesses and property owners within the SODO BIA for the purpose of enhancing conditions for operation of those businesses and properties; and

WHEREAS, subsection 3.D of Ordinance 125678 states that in 2019 and 2020 the assessment will be based on King County Assessor's Office data and information for Tax Year 2017/Assessment Year 2016; and

WHEREAS, subsection 3.E.1 of Ordinance 125678 states that in 2021 and 2022, the assessment will be based on King County Assessor's Office data and information for Tax Year 2021/Assessment Year 2020; and

WHEREAS, on May 17, 2020, the SODO BIA Board of Directors held a Ratepayer Advisory Board meeting to discuss postponing the BIA's assessment values update for 2021; and

WHEREAS, on July 17, 2020, the SODO BIA Board of Directors voted to postpone the assessment values update for 2021, with new assessment values taking effect in 2022; NOW, THEREFORE,

**BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:**

Section 1. Subsection 3.E of Ordinance 1256778 is amended as follows:

\* \* \*

E. All records will be updated every two years using King County Assessor's Office data and

information as described below:

1. ~~((In 2021 and 2022, the assessment will be based on King County Assessor's Office data and information for Tax Year 2021/Assessment Year 2020;))~~ In 2021, the assessment will be based on King County Assessor's Office data and information for Tax Year 2017/Assessment Year 2016. In 2022, the assessment will be based on King County Assessor's Office data and information for Tax Year 2021/Assessment Year 2020.

2. In 2023 and 2024, the assessment will be based on King County Assessor's Office data and information for Tax Year 2023/Assessment Year 2022;

3. In 2025 and 2026, the assessment will be based on King County Assessor's Office data and information for Tax Year 2025/Assessment Year 2024; and

4. In 2027 and 2028, the assessment will be based on King County Assessor's Office data and information for Tax Year 2027/Assessment Year 2026.

\* \* \*

Section 2. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

Passed by the City Council the \_\_\_\_\_ day of \_\_\_\_\_, 2020, and signed by me in open session in authentication of its passage this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
President \_\_\_\_\_ of the City Council

Approved by me this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Jenny A. Durkan, Mayor

Filed by me this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Monica Martinez Simmons, City Clerk

(Seal)