

Legislation Text

File #: CB 120193, Version: 1

CITY OF SEATTLE

ORDINANCE

COUNCIL BILL

AN ORDINANCE relating to Seattle Parks and Recreation (SPR); authorizing an administrative amendment to Ordinance 115859, which established the Beach Maintenance Trust Fund (70200) as a subsidiary fund of the Shoreline Park Improvement Fund (SPIF) (33110), which fund was established by Ordinance 115496 as part of the settlement agreement with the Municipality of Metropolitan Seattle ("Metro") for the construction of the West Point and Alki secondary sewage projects, and which expired in January 2011.

WHEREAS, Ordinance 115496 established the Shoreline Park Improvement Fund (SPIF) (33110) in January

1991 to receive \$30,000,000 in local improvement funds from the Municipality of Metropolitan Seattle

("Metro") together with any accrued interest to mitigate the loss of potential shoreline recreation,

access, and other unavoidable impacts at West Point; and

WHEREAS, the principal use of the fund was to enhance public use of, access to, and access along bodies of

water, including the acquisition, construction, expansion, and rehabilitation of saltwater beaches; and

WHEREAS, Ordinance 115496 referenced a \$2,000,000 allocation of the local improvement funds to a

permanent trust fund intended to maintain beaches in their original or restored condition; and

- WHEREAS, Ordinance 115859 established the Beach Maintenance Trust Fund (70200) and appropriated \$2,000,000 from the Shoreline Park Improvement Fund (SPIF) (33110) to be held in permanent trust with expenditures made only from the interest earnings on the fund; and
- WHEREAS, the Shoreline Park Improvement Fund (33110) was set to expire 20 years after it was established or by January 2011; and

WHEREAS, proceeds in the Shoreline Park Improvement Fund (33110) have been fully spent down; and

- WHEREAS, Ordinance 125895 appropriated \$325,000 from the Beach Maintenance Trust Fund (70200) to the Building For the Future budget summary level (BC-PR-20000), to purchase waterfront property at NE 130th Street in Seattle; and
- WHEREAS, Ordinance 126210 appropriated \$250,000 from the Beach Maintenance Trust Fund (70200) to the Fix It First budget summary level (BC-PR-40000), to support the Be'er Sheva Park Improvement Project; and
- WHEREAS, Ordinance 126237 appropriated the remaining \$1,520,000 from the Beach Maintenance Trust Fund (70200) to the Building For The Future budget summary level (BC-PR-20000), to support the Waterfront Development Project; and
- WHEREAS, Ordinance 115859 must be administratively amended to remove the requirement to hold funds in a permanent trust commensurate with the expiration of the Shoreline Park Improvement Fund (33110) in January 2011; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Section 3 of Ordinance 115859 is amended as follows:

Section 3. The sum of Two Million Dollars (\$2,000,000) is hereby appropriated from the Shoreline Park Improvement Fund and deposited in the Beach Maintenance Trust Fund and the ((City Comptroller)) <u>Director of Finance and Administrative Services</u> is authorized to draw and the city Treasurer to pay the necessary warrants and make the necessary transfers. ((The principal sum shall be held in permanent trust and expenditures from the Beach Maintenance Trust Fund shall be made only from the earnings thereon, as contemplated in Section 2 hereof.))

Section 2. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

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Passed by the City Council the	day of		, 2021, and signed by
me in open session in authentication of its	passage this	_ day of	, 2021.
		of the City	
Approved / returned unsigned / veto	bed this	_day of	, 2021.
	Jenny A. Durka	an, Mayor	
Filed by me this day o		, 2021.	
		ez Simmons, City Cl	

(Seal)