

## Street Use Annual Fee Schedule

Date: 3/6/2026

Summary: Land value: \$575/square foot  
2026 Permit fee: \$62,617.50

### I. Property Description:

A new pedestrian skybridge over and across 8<sup>th</sup> Avenue, south of Columbia St. The skybridge will provide a pedestrian connection between the buildings located at 725 9<sup>th</sup> Avenue and 715 8<sup>th</sup> Avenue. The skybridge total area is 726 square feet.

#### **Applicant:**

FH, LLC d/b/a Skyline

#### **Abutting Parcels, Property Size, Assessed Value:**

##### **2026**

Parcel 8590400455; Lot size: 14,400

Tax year 2026 Appraised Land Value \$8,280,000 (\$575/sq ft)

Parcel 8590400845; Lot size: 23,040

Tax year 2026 Appraised Land Value \$13,248,000 (\$575/sq ft)

### II. Annual Fee Assessment:

The 2026 permit fee is calculated as follows:

$(\$575/\text{SF}) \times (726 \text{ SF}) \times (200\%) \times (7.5\%) = \$62,617.50$  where 200% is the degree of alienation for a private skybridge and 7.5% is the annual rate of return.

Fee methodology authorized under Ordinance 123485, as amended by Ordinances 123585, 123907, and 124532.