

King County Conservation Futures Levy Program (CFT)

Amendment 6 to Interlocal Agreement

SEATTLE
CITY HALL



Purpose

This Legislation authorizes the Mayor or designee to:

- **Amend the interlocal agreement** between King County and the City of Seattle for Open Space Acquisition projects. This amendment authorizes the **acceptance of up to \$7,248,000** from the King County Conservation Futures Levy (CFT) for the purchase of open space properties in Seattle.

Agenda

- Purpose and Goals
- Background on CFT Funding
- Amendment Funding Summary
- Proposed Project Locations



Goal: Leverage Funding Supporting Park Acquisitions

Conservation Futures Levy (CFT) Agreement: Amendment 6

- **Authorizes Acceptance of \$280,000 in Reallocated 2025 CFT funds** to support acquisition expenses and site stabilization costs for previously acquired properties.
 - North Beacon Hill
 - Westwood Highland Village
 - Longfellow Creek
- **Authorizes Acceptance of up to \$6,968,000 in Allocated 2026 CFT funds** to support acquisition and site stabilization costs for new acquisitions.
 - Unless in a greenspace with blanket authority, acquisitions would also require additional Council action.



Background: CFT Funding for Parks and Natural Areas

- ❑ The King County Conservation Futures Levy (CFT) is a countywide property tax levy (enabled by state statute) to protect forests, farms, passive outdoor recreational areas, and open space.
- ❑ Funding restricts uses (no active recreation such as off-leash areas and sports fields /courts) and limits impervious surface to 15%.
- ❑ Since 1989, the CFT has leveraged the City's land acquisition programs. Over \$117 million in CFT grants supported 200+ acquisitions with approximately 151+ acres acquired.



Background: CFT Interlocal Agreement

- ❑ The Conservation Futures Tax Levy (CFT) interlocal is the agreement between King County and the City regarding Conservation Futures Tax awards to the City for land acquisition (ILA).
- ❑ Following King County Council approval of CFT awards to the City, the City Council approves an amendment to the ILA authorizing acceptance.
- ❑ This proposed legislation seeks authorization for the sixth amendment to the ILA approved in 2021 (Ordinance 126477).

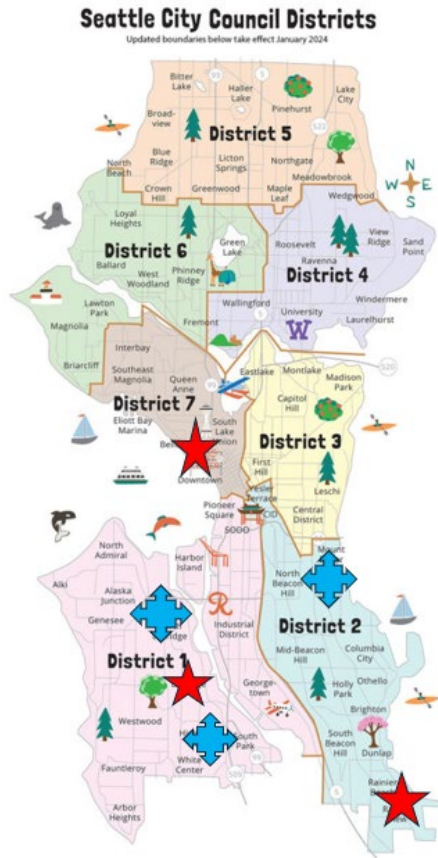



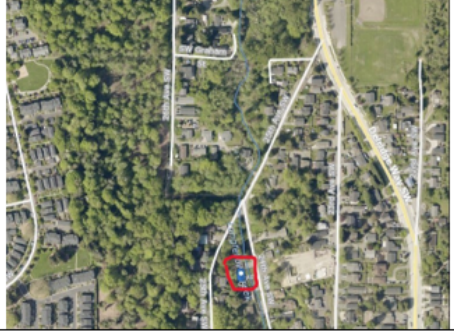







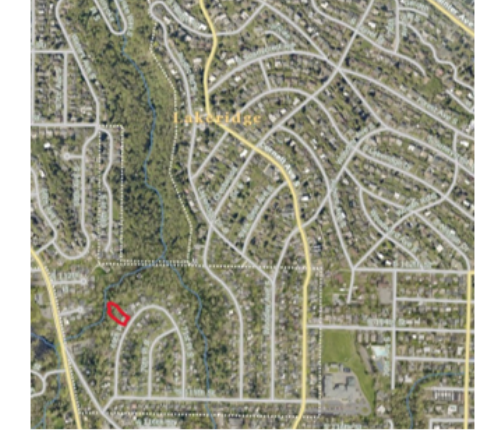


KC-Seattle ILA Amendment 6: Funding Summary

Header Row: Funding Summary		
Council District	Project Name	Estimated Reimbursement
2025 Reallocation (Prior Acquisitions)		
1	Longfellow Creek Addition (SSC)	\$100,000
2	N Beacon Hill/Mt. Baker Urban Villages: 17 th Ave S & S Walker St (ACQ)	\$80,000
2	N Beacon Hill/Mt. Baker Urban Villages: 17 th Ave S & S Walker St (SSC)	\$50,000
1	Westwood-Highland Park RUV Gap (ACQ)	\$50,000
Reallocation Subtotal		\$280,000
2026 Allocation (New Acquisitions)		
7	Belltown Bellwether Parcel (ACQ)	\$1,000,000
2	Lakeridge Park Addition (ACQ)	\$300,000
2	Lakeridge Park Addition (SSC)	\$50,000
1	Delridge Native Forest ACQ)	\$5,618,000
Allocation Subtotal		\$6,968,000
Combined Total		\$7,248,000

- **SSC:** Site stabilization costs, including demolition, signage, and fencing.
- **ACQ:** Acquisition expenses, including unreimbursed costs to acquire property (i.e. title, appraisal, environmental, staff labor, etc.)

KC-Seattle ILA Amendment 6: Project Locations



2025 Reallocations		
Longfellow Creek Addition  	North Beacon Hill/Mt. Baker Urban Villages – 17 th Ave S & S Walker St  	Westwood-Highland Park Residential Urban Village Gap  
Site Stabilization Costs	Acquisition Expenses & Site Stabilization Costs	Acquisition Expenses
2026 Allocations		
Belltown Portal Bellwether Parcel  	Lakeridge Park Addition  	Delridge Native Forest  
Potential Acquisition	Potential Acquisition	Potential Acquisition

Questions?

