Resident Org Capital Reinvest

Project No:	MC-SC-S2501	**BSL Code:**	BC-SC-S03P01
Project Type:	Ongoing	**BSL Name:**	Building and Campus Improvements
Project Category:	Rehabilitation or Restoration	**Location:**	Seattle Center Campus
Current Project Stage:	N/A	**Council District:**	
Start/End Date:	N/A	**Neighborhood District:**	Magnolia/Queen Anne
Total Project Cost:	N/A	**Urban Village:**	Uptown

This ongoing project establishes a Capital Improvement Fund (CIF) that will be funded by Seattle Center campus resident organizations with minimum annual contributions and improvements as negotiated in individual lease agreements. The CIF will be utilized for capital improvements and enhancements to the premises and surrounding areas of the respective facilities.

Resources	LTD Actuals	2025 Revised	2026	2027	2028	2029	2030	2031	Total
Private Funding/Donations	-	-	1,275	-	-	-	-	-	1,275
Total:	**-**	**-**	**1,275**	**-**	**-**	**-**	**-**	**-**	**1,275**

Fund Appropriations / Allocations *	LTD Actuals	2025 Revised	2026	2027	2028	2029	2030	2031	Total
Seattle Center Capital Reserve	-	-	1,275	-	-	-	-	-	1,275
Total:	**-**	**-**	**1,275**	**-**	**-**	**-**	**-**	**-**	**1,275**

O&M Impacts: No expected impact on O&M costs.

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Seattle Center Warehouse

Project No:	MC-SC-S0315	**BSL Code:**	BC-SC-S03P01
Project Type:	Discrete	**BSL Name:**	Building and Campus Improvements
Project Category:	Improved Facility	**Location:**	400 Mercer St.
Current Project Stage:	Stage 5 - Construction	**Council District:**	
Start/End Date:	2024 - 2026	**Neighborhood District:**	Magnolia/Queen Anne
Total Project Cost:	$791,000	**Urban Village:**	Uptown

This discrete project entails design and construction to retrofit a building located at 5th and Mercer St. to serve temporarily as the Seattle Center warehouse. The original warehouse was located at Memorial Stadium and consequently was demolished for the redevelopment project.

Resources	**LTD Actuals**	**2025 Revised**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**Total**
Real Estate Excise Tax I	-	-	21	-	-	-	-	-	21
Total:	**-**	**-**	**21**	**-**	**-**	**-**	**-**	**-**	**21**

Fund Appropriations / Allocations *	**LTD Actuals**	**2025 Revised**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**Total**
REET I Capital Fund	-	-	21	-	-	-	-	-	21
Total:	**-**	**-**	**21**	**-**	**-**	**-**	**-**	**-**	**21**

O&M Impacts:

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Department of Finance and Administrative Services

SLIM Replacement FAS

Project No:	MC-FA-SLIMFAS	**BSL Code:**	BC-FA-A1IT
Project Type:	Discrete	**BSL Name:**	Information Technology
Project Category:	New Investment	**Location:**	Citywide
Current Project Stage:	Stage 2 - Initiation, Project Definition, & Planning	**Council District:**	Not Applicable
Start/End Date:	2026 - 2028	**Neighborhood District:**	
Total Project Cost:	$8,300	**Urban Village:**	Not in an Urban Village

The Seattle License Information System (SLIM) manages the issuance and renewal of business licenses and the collection of revenue millions in regulatory fees and $1 billion in taxes. SLIM is now outdated and can no longer adequately meet the needs of expanding business license, tax collection, and enforcement processes. The FAS portion of the project will focus on replacing with a system to accept applications, issue new licenses, track existing license, and process renewal applications/modifications for the existing twenty-two annual regulatory licenses currently in SLIM. Separate from regulatory license enforcement actions, FAS conducts business license tax enforcement in partnership with the Office of City Finance. The selected FAS solution will also support case management of these enforcement activities. The SLIM replacement project crosses OCF and FAS; this Master Project is for the Finance and Administrative Services portion only.

Resources	LTD Actuals	2025 Revised	2026	2027	2028	2029	2030	2031	Total
General Fund	-	-	779	-	-	-	-	-	779
Total:	**-**	**-**	**779**	**-**	**-**	**-**	**-**	**-**	**779**

Fund Appropriations / Allocations *	LTD Actuals	2025 Revised	2026	2027	2028	2029	2030	2031	Total
General Fund	-	-	779	-	-	-	-	-	779
Total:	**-**	**-**	**779**	**-**	**-**	**-**	**-**	**-**	**779**

Unsecured Funding:	LTD Actuals	2025 Revised	2026	2027	2028	2029	2030	2031	Total
To Be Determined	-	-	-	7,521	-	-	-	-	7,521
Total:	**-**	**-**	**-**	**7,521**	**-**	**-**	**-**	**-**	**7,521**

Unsecured Funding Strategy: CBO and FAS continue to strategize and plan for funding this project. Full funding plan will be included in the Mayor's Proposed Budget.

O&M Impacts:

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