

Amendment 1 Version 1 to CB 121039 – Homebuyer Protection Ordinance

Sponsor: Councilmember Saka

Publication of Violators on City Website

Effect: This amendment would: 1) require the Director of Finance and Administrative Services (FAS) to post on an FAS website or other appropriate City website a list of those individuals or entities who have committed a second violation of Chapter 6.610 within a 12-month period. This list shall be updated annually. Chapter 6.610 includes penalties for non-compliance with the notice and other provisions of the Homebuyer Protection Ordinance. 2) Add a Whereas clause to the legislation explaining the rationale for imposing this requirement is to provide information to vulnerable homeowners about unscrupulous individuals or entities that might contact them about purchasing their homes.

1) Amend Section 1 of 6.610.030 of CB 121039 as follows:

Add the following new subsection

K. The Director shall post on the Department's website, a list of individuals or entities that have committed a second violation of Chapter 6.610 within a 12-month period. This list shall be updated annually.

2) Add a new Whereas clause at the end of the Whereas recitals section as follows:

WHEREAS, the rationale for requiring the City to publicly post a list of individuals or entities that have committed multiple violations of the requirements of the Homebuyer Protection Ordinance (SMC Chapter 6.610) is to provide as much information as possible to homeowners who might be approached by unscrupulous individuals who want to buy homes from vulnerable homeowners for below market rates;